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August 16, 2022

Tishomingo Municipal Authority receives \$1,000,000 wastewater system loan from OWRB

OKLAHOMA CITY – The Tishomingo Municipal Authority (Authority) received approval for a \$1,000,000 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority's wastewater infrastructure. Construction of upgrades and improvements to the wastewater system will be financed by a 100% principal forgiveness loan through the Oklahoma Clean Water State Revolving Fund (CWSRF).

The Authority will utilize the proceeds to rehabilitate existing manholes and sewer lines by lining them with a synthetic liner. These improvements will address inflow and infiltration into the sewer collection system thereby reducing unintended flows to the wastewater treatment facility and preventing unpermitted discharges from wet weather.

Joe Freeman, chief of the OWRB's Financial Assistance Division, calculated that the Authority's customers will save an estimated \$1,549,000 compared to traditional financing.

The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.1 billion in water quality loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.



Since 1983, the Oklahoma Water Resources Board has approved over \$5.8 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

"We are grateful to State Senator Frank Simpson and Representative Charles McCall for their support of our financial assistance programs," said Julie Cunningham, Executive Director of the OWRB.

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